



## Risks Associated with PEPs & HIOs

Corruption and money laundering are deeply interconnected, as corrupt officials often rely on money laundering techniques to disguise the origins of their illicit gains. While corruption-related money laundering shares many of the same traits as the laundering of proceeds of other types of crime, there are important differences.

This training program is designed to provide information to reporting entities under the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and associated Regulations about the risks associated with political-

ly exposed persons (PEPs) and heads of international organizations (HIOs) for money laundering and terrorist financing.

### **Identify the red flags and protect your organization.**

- Module One: Definitions and Obligations
- Module Two: Corruption, Assessing Risk Levels, and Mitigation Strategies



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## Module One: Definitions and Obligations

- Identify the various definitions, legislative obligations, and the concepts of source of wealth and source of funds.
- Understand the various reporting entities' obligations regarding PEPs and HIOs under the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA)* and associated Regulations.

- Know your responsibilities if a PEP/HIO is detected.
- State the relevant penalties for non-compliance under the law.

## Module Two: Corruption, Assessing Risk Levels, and Mitigation Strategies

- Have a better understanding about how corruption affects economic development, income, and public governance.
- Understand what makes PEPs/HIOs vulnerable to corruption and the potential targets of criminals.
- Identify the typical methods by which PEPs/HIOs unlawfully obtain proceeds, which assists in understanding how those funds could be laundered.
- Identify the factors reporting entities should consider when assessing the ML/TF risk level relationship with PEPs/HIOs.
- Identify PEP/HIO flags and indicators.
- Identify mitigating strategies to off-set risks.

## Upon successful completion of Risks Associated with PEPs & HIOs, you will receive:

- a certificate of program completion documenting your understanding of the potential risks associated with terrorist financing and methods of combatting the abuse of non-profit organizations;
- 4 CAMLI Continuing Education (CE) hours that can be used for qualification or maintenance of CAMLI designations.

## Risks Associated with PEPs & HIOs includes:

- 24/7 access to all training program materials via your CAMLI user account;
- the flexibility to complete the online final exam at a time that fits within your busy schedule.



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# The Canadian Anti-Money Laundering Institute

## Order Form : Risks Associated with PEPs & HIOs

<b>Name of Company</b>			
<b>Delegate Name</b>			
<b>Email Address</b>			
<b>Phone Number</b>		<b>Fax Number</b>	
<b>Street Address</b>			
<b>City/Town/Province</b>		<b>Postal Code</b>	

<b>Register online or Via:</b> <b>Phone, Fax, Email, or Mail</b> <input type="radio"/> Cheque Enclosed <input type="radio"/> Money Order Enclosed <input type="radio"/> Credit Card	<b>Province/Territory</b>	<b>Full price \$150+taxes</b>	<b>CAMLI member price \$125+taxes</b>
	15% NB, NL, NS, PEI	\$172.50	\$143.75
	13% ON	\$169.50	\$141.25
	5% AB, BC, MB, NT, NU, QC, SK, YT	\$157.50	\$131.25

1. Amount Authorized \_\_\_\_\_ [Please Print]
2. Card Type:  MasterCard  VISA  American Express  Discover
3. Name on Card: \_\_\_\_\_
4. Number on Card: \_\_\_\_\_
5. Billing Address: \_\_\_\_\_
6. Expiry Date (month/year): \_\_\_\_\_
7. Signature: \_\_\_\_\_

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