



# PROFESSIONAL DESIGNATION

## PRACTICING ASSOCIATE

The Canadian Anti-Money Laundering Institute is providing a forum for measuring and recognizing those standards and practices through professional designations assigned for increasing levels of knowledge, experience, and leadership developed during an individual's AML compliance management career.

Professionalism is usually measured by a combination of three factors --- training, knowledge, and experience. Each factor is comprised of a variety of elements, all carrying a certain weight within the overall assessment of an individual's degree of achievement within the specific factor. Based on the cumulative weighting assigned to these three factors, a compliance officer will achieve recognition through specific professional designations, which must be maintained through a process of recognized learning and work experiences that support the maintenance of their professional designation standing.



## The foundation of a sound compliance program



At this first level, CAMLI will assess AML/CTF compliance professionals who are, or have been, tasked with the basic compliance responsibilities to ensure a reporting entity meets its legislated responsibilities, including but not necessarily limited to: the knowledge and understanding of money laundering and terrorist financing; understanding of, and experience with the five elements of an AML compliance regime and its delivery within the reporting entity environment; experience and knowledge in the identification and reporting of designated transactions to FINTRAC; knowledge of the steps in responding to a Compliance Regime examination/audit by a designated Regulatory Authority, FINTRAC or otherwise; involved to some degree in the maintenance of a training program for company employees subject to legislated compliance responsibilities; and demonstrated involvement in the on-going maintenance of the current application of the company compliance regime.

### Who Can Apply for a Designation?

Any professional who is working in AML/CTF may submit an application for a designation. Individuals must be members of CAMLI in order to apply.

[www.camli.org](http://www.camli.org)



The Practicing Associate designation recognizes the basic knowledge required by an individual who is acting in the role of a Compliance Officer.

The designation process evaluates knowledge in the following areas:

- Understanding Money Laundering;
- Understanding Terrorist Financing;
- Implementing a Compliance Regime;
- Suspicious Transaction Indicators;
- Reporting Requirements;
- Client Identification Requirements;
- Record Keeping Requirements; and
- Global Anti-Money Laundering Organizations & Initiatives.

## What Is Required?

Achievement of the Practicing Associate designation will be based on the following criteria:

- A detailed application questionnaire focusing on knowledge, training, and experience
- One letter of reference
- Documented evidence of a minimum of two years of experience in AML/CTF compliance
- Successful completion of an on-line examination

**The CAMLI designation application fee is non-refundable; please ensure that you can check off ALL the following points before applying for the Practicing Associate designation**

\_\_\_\_\_ I am a current member of CAMLI.

\_\_\_\_\_ I have a minimum 2 years experience working in AML/CTF compliance.

\_\_\_\_\_ I have a high school diploma.

\_\_\_\_\_ I have completed the designation questionnaire with a minimum score of 50

\_\_\_\_\_ I can provide one professional reference.

\_\_\_\_\_ I am confident that I can successfully complete the Practicing Associate examination

## Cost for Designation:

- **CAMLI-PA Application Fee: \$395 + HST/GST**

Designation will be achieved upon successful completion of the CAMLI-PA On-Line Evaluation. Available to CAMLI members.

Visit [www.camli.org](http://www.camli.org) for more information on the Practicing Associate and other professional designations that are available through CAMLI.

## The Canadian Anti-Money Laundering Institute

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